

SINGAPORE'S FASTEST GROWING COMPANIES 2020



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Achieving excellence

2020 marks the second year global research firm Statista, in collaboration with The Straits Times, has drawn up a list of Singapore's Fastest Growing Companies. The ranking this year features 100 companies based on their revenue growth from 2015 to 2018.

| Ranking | Company | Absolute Growth Rate | Industry |
|---------|--------------------------------|----------------------|------------------------------|
| 1 | Synagie Corporation | 8380% | Ecommerce |
| 2 | Sinanju Tankers Holdings | 3738% | Transport |
| 3 | Grab Holdings | 3604% | Technology |
| 4 | Coda Payments | 3424% | Fintech |
| 5 | KC Group | 2418% | Retail |
| 6 | BR Metals | 2176% | Waste management & recycling |
| 7 | Roadbull Logistics | 2166% | Technology |
| 8 | GlobalTix | 1950% | Travel & Leisure |
| 9 | Red Dot Payment | 1891% | Fintech |
| 10 | Cynopsis Solutions | 1338% | Technology |
| 11 | Sunseap Group | 1314% | Energy |
| 12 | Sqream Technologies | 1197% | Technology |
| 13 | Blue Wireless | 1170% | Telecoms |
| 14 | DROOTOO | 1150% | Technology |
| 15 | McMerhons | 900% | Technology |
| 16 | Boxgreen | 791% | Ecommerce |
| 17 | Immigration@SG | 769% | Support Services |
| 18 | The Edge Property | 659% | Property |
| 19 | CoAssets | 614% | Fintech |
| 20 | KSE Marine Works | 600% | Construction |
| 21 | MM2 Asia | 594% | Media |
| 22 | MIRXES | 583% | Health |
| 23 | Catapult Ventures | 491% | Fintech |
| 24 | Align Group of Companies | 453% | Management Consulting |
| 25 | MyRepublic Group | 427% | Telecoms |
| 26 | Ecommerce Enablers | 375% | Ecommerce |
| 27 | Grand Venture Technology | 365% | Manufacturing & Machinery |
| 28 | OneCare Medical Group | 346% | Health |
| 29 | Ahrefs | 339% | Technology |
| 30 | TOFFS Technologies | 339% | Cyber Security |
| 31 | Vita Group (Plywood and Resin) | 337% | Industrial Goods |
| 32 | The Drinkery | 290% | Food & Beverage |
| 33 | Yishion Singapore | 287% | Retail |
| 34 | Bluconnection | 272% | Fashion |
| 35 | Sing Fuels | 271% | Transport |
| 36 | Bimage Consulting | 271% | Technology |

| Ranking | Company | Absolute Growth Rate | Industry |
|---------|----------------------------------|----------------------|------------------------------|
| 37 | Niometrics | 236% | Technology |
| 38 | Rewind Networks | 219% | Media |
| 39 | Nuffield Dental Holdings | 206% | Health |
| 40 | Soda Vision | 199% | Technology |
| 41 | MindChamps PreSchool | 197% | Education |
| 42 | Edit Suits | 188% | Fashion |
| 43 | A-Plus Automation (S) | 188% | Industrial Goods |
| 44 | Sea | 183% | Technology |
| 45 | Adept Health | 180% | Health |
| 46 | Nimbus Marine Services | 171% | Support Services |
| 47 | GEX Ventures | 166% | Property |
| 48 | SAC Capital | 162% | Financial Services |
| 49 | Starview International | 158% | Technology |
| 50 | GKE Corporation | 139% | Industrial Goods |
| 51 | SAIS Group | 139% | Technology |
| 52 | Sen Yue Holdings | 137% | Waste management & recycling |
| 53 | Vividthree Holdings | 135% | Technology |
| 54 | Mlion Corporation | 134% | Industrial Goods |
| 55 | Proof & Company Spirits | 113% | Food & Beverage |
| 56 | Singapore O&G | 111% | Health |
| 57 | PropNex | 111% | Property |
| 58 | Actspand | 108% | Food & Beverage |
| 59 | Y Ventures Group | 104% | Ecommerce |
| 60 | ESCO | 102% | Technology |
| 61 | Decision Science Agency | 94% | Technology |
| 62 | Affle Holdings | 93% | Advertising |
| 63 | ASTI | 87% | Construction |
| 64 | Trafigura Group | 86% | Energy |
| 65 | Supreme Components International | 85% | Technology |
| 66 | APAC Realty | 82% | Property |
| 67 | Procurri Corporation | 79% | Technology |
| 68 | Khaitan International | 74% | Agricultural Commodities |
| 69 | Agrocorp International | 70% | Agricultural Commodities |
| 70 | Rolling Arrays Consulting | 69% | Technology |
| 71 | EOS Furniture | 64% | Retail |
| 72 | Arova Singapore | 57% | Industrial Goods |

| Ranking | Company | Absolute Growth Rate | Industry |
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| 73 | Moneymax Financial Services | 56% | Fintech |
| 74 | Hyphens Pharma International | 54% | Pharmaceuticals |
| 75 | Excelpoint Technology | 52% | Technology |
| 76 | ISEC Healthcare | 52% | Health |
| 77 | Bumitama Agri | 51% | Agricultural Commodities |
| 78 | OXY Resources | 49% | Construction |
| 79 | H.A.M. Creations | 48% | Support Services |
| 80 | Aedge Holdings | 48% | Transport |
| 81 | Ace Exim | 44% | Industrial Goods |
| 82 | Tat Seng Packaging Group | 44% | Manufacturing & Machinery |
| 83 | Teo Holdings | 44% | Fashion |
| 84 | Palvision Corporation | 43% | Technology |
| 85 | Select Metals | 43% | Waste management & recycling |
| 86 | Benjamin Barker Aust | 41% | Retail |
| 87 | i-Sprint Innovations | 40% | Technology |
| 88 | Acma | 39% | Manufacturing & Machinery |
| 89 | Info-Tech Systems Integrators | 36% | Technology |
| 90 | PKWA Law Practice | 36% | Law |
| 91 | Health Management International | 35% | Health |
| 92 | SBS Transit | 35% | Transport |
| 93 | Adroit Overseas | 34% | Agricultural Commodities |
| 94 | Watson EP Industries | 34% | Industrial Goods |
| 95 | Spindex Industries | 34% | Manufacturing & Machinery |
| 96 | Haw Par Corporation Limited and its subsidiaries | 33% | Health |
| 97 | Data Connect Technologies | 32% | Technology |
| 98 | Kimly | 30% | Food & Beverage |
| 99 | Singapore Kitchen Equipment | 29% | Interiors |
| 100 | ISDN Holdings | 28% | Manufacturing & Machinery |

Enhancing digital security

Keeping up with trends helps the solutions provider to build trust and assurance with businesses around the world

Trust without Boundaries



For Mr Dutch Ng, research and development is key in ensuring i-Sprint's solutions remain cutting edge. PHOTO: I-SPRINT INNOVATIONS

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Our integrated and proven suite of digital identity products have been successfully deployed in many financial institutions with complex IT infrastructure and operational requirements.



MR DUTCH NG, chief executive officer, i-Sprint Innovations

top of the game in the field of cyber security. Hence, we will continue to improve our IAM solutions using the latest technology and also seek opportunities in other parts of the world, besides our strong foothold in the Asia."

Visit i-sprint.com for more information.

about **160**

employees with 60 per cent as research and development engineers and technical staff

Achieved **CAGR** (compound annual growth rate) **over 20%**

In the cyber world today, one's digital identity is a crucial piece of information that is utilised in several ways by organisations around the world. Safeguarding it is therefore of paramount importance, especially when it is used as a part of security access.

With cyber security at stake in many areas of an online user's life, i-Sprint recognises the need for more secure identity protection. Since 2000, it has grown to become a leading provider in identity, credential and access management solutions (IAM), and one of Singapore's fastest-growing companies in a study compiled by The Straits Times and global research firm Statista this year.

"Our product offerings are in two categories — digital identity and identity of things (IDoT)," says its chief executive officer Dutch Ng. They meet some of the highest security standards in place, and have placed i-Sprint ahead of the pack.

Digital identity products include AccessMatrix IAM Suite and YESafe Suite of Mobile Security solutions that cover the security requirements for the entire IAM Cycle. The IDoT comprises AccessReal, an anti-counterfeiting, track and trace, and consumer marketing brand solution. "Our integrated and proven suite

of digital identity products have been well received and successfully deployed in many financial institutions with complex IT infrastructure and operational requirements," says Mr Ng.

"They adhere to various banking regulatory requirements like Monetary Authority of Singapore's Technology Risk Management Guideline (TRM), Hong Kong Monetary Authority International Banking Guidelines, China Banking Regulatory Commission Guidelines and Payment Card Industry - Data Security Standard (PCI-DSS)."

ADAPT TO MOVE FORWARD

According to Technavio's Global IAM Market 2018-2022 report, this market is forecasted to grow at a CAGR (compound annual growth rate) of over 13 per cent during those years.

"Traditionally, companies operating in highly sensitive environments, such as banks, are interested in IAM solutions. With an increasing number of data breaches over the years, data security is more important than ever for many companies," says Mr Ng.

Higher demand is also expected for IDoT. According to Grand View Research's report in 2017, global anti-counterfeiting packaging market

(part of brand protection) is expected to reach US\$184.87 billion by 2025. The increased interest is due to high counterfeiting of products that result in revenue loss and loss of consumers' confidence.

Compared to i-Sprint's early days when it faced difficulties establishing the business, the current environment is a vast improvement.

"Back then, the key limitation would be the availability of resources to do more and open new markets. We believed in our products and are blessed to secure well-known customers with credentials that have helped in opening doors beyond Singapore to other parts of Asia," says Mr Ng.

With government support and the recognition of the need to constantly invest in research and development to keep abreast of market trends, i-Sprint managed to include new technologies in its product offering.

"Our joint research and collaboration programs with researchers and professors in Singapore have benefited us by bringing in new perspectives and research outcomes to advance our technologies and product features," he elaborates.

"Striving to stay ambitious and innovative will drive i-Sprint to stay on

digital transformation scene. customer-centric components. value of every customer and how

Secrets to success

Leaders behind some of today's fastest-growing companies share how they tackle challenges and disruption in today's economic climate

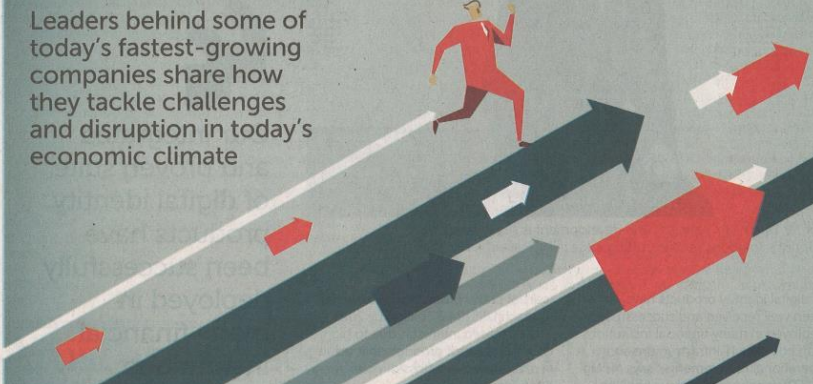


PHOTO: GETTY IMAGES



We encountered many challenges that might have threatened the survival of our company over the years, and we've not only survived but also thrived. This is because we never leave anything to chance and always strive to stay a step or two ahead in the industry through market research, strategic planning and continuous improvement in our process and technology.

MR FRANK CHEN, managing director, BR Metals



While we have encountered a manpower shortage in Singapore, we managed to resolve this by recruiting capable Malaysian engineers in our factory in Malaysia. We leveraged modern technology and Internet connectivity to seamlessly communicate with them, allowing us to conduct meetings and complete our tasks while they are stationed there.

MR RODNEY HAM, managing director, A-Plus Automation



The challenge we are facing in the logistics sector is in having adequate manpower. We can keep increasing the area of our warehouses to meet the demand but we still need manpower, which we hope to address by tapping into high-tech capabilities. While it is important to grow the business, I believe it is more important to invest in people.

MR NEO CHEOW HUI, chief executive officer, GKE Corporation



The proliferation of mobile virtual network operators and pricing competition are challenges in our industry, but we are trying to compete in a more meaningful way with technological and product innovations as well as finding out what sort of value we can bring to our customers.

MR EUGENE YEO, chief operations officer, MyRepublic



To adapt to the challenges presented by technological changes, we have built two research and development centres with around 100 engineers and experts to monitor these developments. We can then incorporate the latest trends in our solutions for our partners and customers.

MR DUTCH NG, chief executive officer, i-Sprint Innovations

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